GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

NABARD – Schemes for completion of ongoing Projects and other schemes – Sanction of loans by NABARD under RIDF and LTIF – Payment of Interest for the 4th quarter ending 31st March, 2020 – Orders – Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.RT.No. 745 Dated: 26-03-2020

Read the following:

1. From the Assistant General Manager, NABARD, Hyderabad letter No.NB.APRO.Hyd/548/FAD/LOS-3/2019-20, dated 18.06.2019.
2. G.O.Rt.No.1159, Finance (FMU-GAD-2) Department, dt: 27.06.2019.
3. G.O.Rt.No.1160, Finance (NABARD.SP) Department, dt: 27.06.2019.
4. From the Assistant General Manager, NABARD, Hyderabad letter No.NB.APRO.Hyd/FAD/LOS-3/2019-20, dated 17.09.2019.
5. G.O.Rt.No.1617, Finance (NABARD.SP) Department, dt: 23.09.2019.
6. E.mail Received from NABARD RECEIPTS dt: 17.12.2019.
7. E.mail Received from NABARD RECEIPTS dt: 18.12.2019.
8. G.O.Rt.No.2128, Finance (NABARD.SP) Department, dt: 23.12.2019.
9. E.mail Received from NABARD RECEIPTS dt: 17.03.2020.

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O R D E R :

In the reference 9th read above, the Assistant General Manager, NABARD has informed that an amount of Rs.70,42,87,122 /- (Rupees Seventy crore forty two lakh eighty seven thousand one hundred and twenty two only) is payable to NABARD towards interest for the period from 01st January 2020 to 31st March 2020 in respect of loans outstanding under Rural Infrastructure Development Fund (RIDF) for Rs.63,10,87,220/- and Long Term Irrigation Fund (LTIF) for Rs.7,31,99,902/- respectively.

2. Government after careful examination of the matter hereby sanction an amount of Rs.70,42,87,122 /- (Rupees Seventy crore forty two lakh eighty seven thousand one hundred and twenty two only) towards payment of interest payable to NABARD for the 4th quarter ending 31st March, 2020 from the Budget provision 2019-20 in respect of loan outstanding under Rural Infrastructure Development Fund (RIDF) & Long Term Irrigation Fund (LTIF) as shown in the table below.

Description	Debit-HoA	Amount
RIDF	2049-Interest Payments – 01 – MH.200- Interest on other Internal Debts – SH (13) Interest on Loans from the NABARD for RIDF Schemes – 450 - 452 Interest towards NABARD (Charged)	Rs.63,10,87,220/-
LTIF	2049-Interest Payments – 01 - MH.200- Interest on other Internal Debts – SH (42) Interest on Loans from the NABARD for LTIF Schemes – 450 - 452 Interest towards NABARD (Charged)	Rs.7,31,99,902 /-
	Total	Rs.70,42,87,122 /-

(PTO)

3. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill well in advance and Pay and Accounts Officer, Ibrahimpatnam shall take prompt action to credit the total amount of Rs.70,42,87,122 /- (Rupees Seventy crore forty two lakh eighty seven thousand one hundred and twenty two only) through RTGS to NABARD Head Office, Current Account Number NABARD000015607, IFS Code: NBRD0000002 before 12 noon on or before due date i.e**.,** 31.03.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.VEERA VENKATA SATYANARAYANA
SPECIAL SECRETARY TO GOVERNMENT (B&IF)

To
The Finance (Claims/CM) Department.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
Copy to
The Chief General Manager, NABARD., Regional Office,
RTC X Road, Hyderabad.
The Accountant General, A.P. Hyderabad.
Copy to S.F./S.Cs.

//FORWARDED BY ORDER//

SECTION OFFICER